



FAFSA Facts

Description

The Free Application for Federal Student Aid (FAFSA) is an important application that prospective college students must complete to qualify for state and federal financial aid.

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- Completion of the FAFSA is one of the best predictors of whether a high school senior will go on to college.
 - **90%** of high school seniors who complete FAFSA attend college directly from high school, compared to just **55 percent** of FAFSA noncompleters.
 - Lowans left nearly **\$25 million** in grants (free money that you don't have to pay back) and scholarships by not completing the FAFSA.
 - Data shows that students have an **85%** chance of being awarded financial aid by simply completing the FAFSA form.
 - Students who could benefit from financial aid the most who are less likely to apply.
 - Data shows that the primary reasons students fail to complete the FAFSA is that they believe it is too complicated, that they are not eligible for aid, or that they don't even know that financial aid exists. **(Get help in the student services office)**